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For Immediate Release

November 30, 2012

GIDC Wins Award and Presidency of Caribbean Association of Investment Promotion Agencies

On November 28, 2012 the Caribbean Association of Investment Promotion Agencies (CAIPA) at its Annual General Meeting and Investment Promotion Agency Award held in collaboration with the Caribbean Export Development Agency in the Bahamas, awarded the Grenada Industrial Development Corporation (GIDC) with the **Regional Excellence Award in Investment Promotion 2012**.

The aim of the CAIPA Investment Promotion Agencies (IPA) Awards is to identify and recognize excellence within the region in the area of investment promotion and to motivate CAIPA's members to aim for excellence in the implementation of investment promotion activities.

This year was the inaugural hosting of the awards which were presented to IPAs in the following four (4) categories:

1. Best Practice Website – **eTECK (Invest TT Limited)**
2. Best Practice in the Attraction of Green Investments – **CEI-RD Center for Export and Investment of the Dominican Republic**
3. Best Practice in the Creation of Jobs – **Antigua & Barbuda Investment Authority**
4. Regional Excellence Award in Investment Promotion – **Grenada Industrial Development Corporation (GIDC)**

Additionally, Grenada won the top position on the board of CAIPA for the first time. Mr. Ronald Theodore, Vice President – Promotion and Marketing at GIDC was elected as President of CAIPA. The past presidency was held by Mr. Lestroy Samuel, Executive Director, Antigua and Barbuda Investment Authority.

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